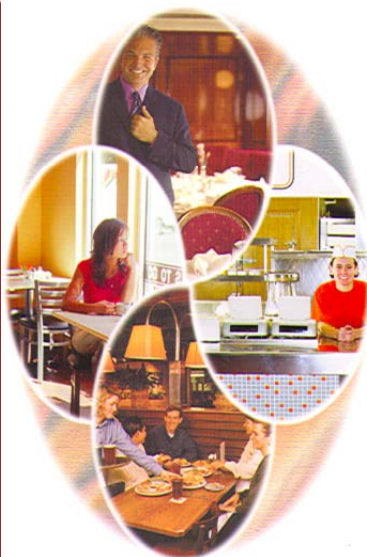




IRVING WEBER ASSOCIATES, INC.
• INSURANCE AGENTS, BROKERS & CONSULTANTS •



Securing the Future



Restaurant Coverage

New York
Restaurant Association

Objectives

- Provide you a better understanding of our restaurant niche coverage
- Increase your efficiency and productivity
- Generate more revenue for you
- Identify key differentiating selling points of our products

Contents

- Buildings
- Building Personal Property
- Business Interruption
- Additional Coverage/Extensions
- General Liability
- Optional Coverage
- Restaurant Enhancements
- Central Insurance Management



Buildings

- Automatic Increase in Insurance – 4% included
- Replacement Cost – Included with options of ACV and Functional Replacement Cost
- Definition includes glass
- Attached signs \$1,000

Business Personal Property

- Replacement Cost – Included
- Seasonal automatic Increase – 25% if limit written is at least 100% of average monthly values

Business Interruption

- Actual Loss Sustained - 12 months - 48 hour waiting period with an option of 24 hours
- Extended Period of Indemnity - 30 days can be increased to 90 or 120
- Extra Expense – Included
- Dependent Properties – Included \$5,000 higher limits available
- Civil Authority – up to three weeks, 72 hour waiting period

Property Additional Coverage

- Collapse – Included as defined in policy
- Debris Removal - Up to 25% of direct loss or damage, an additional \$10,000 if limits exhausted
- Fire Department Charge - \$5,000
- Fire Extinguisher Recharge - \$5,000
- Forgery and Alteration - \$2,500 higher limits available
- Increased Cost of Construction - \$10,000 higher limits available

Property Additional Coverage (con't)

- Money Orders and Counterfeit Paper Currency - \$1,000
- Pollutant Clean Up and Removal - \$1,000
- Preservation of Property – 10,000
- Removal Permit – Up to 30 days
- Water Damage - As defined in the policy
- Identity recovery for Owner - \$15,000 limit, \$500 deductible

Property Coverage Extensions

- Accounts Receivable - \$10,000 higher limits available
- Attached signs - \$1,000 included
- Newly Acquired Locations – Business income ALS up to \$5,000
- Newly Acquired or Constructed Property – Buildings if covered - \$250,000 each building – 30days
- Newly Acquired Personal Property - \$100,000 each premises – 30 days

Property Additional Coverage (con't)

- Outdoor Fences, antennas, signs, Trees, Shrubs - \$2,500 caused by fire, lighting, explosions, riot/Civil Commotion or Aircraft
- Personal Effects - \$2,500 excluding theft
- Personal Property Off Premises - \$5,000 optional increased limits available (includes property in transit)
- Valuable Papers and Records - \$10,000, \$5,000 away from premises

Business Liability

- Bodily Injury and Property Damage – Included limits of \$500,000, \$1,000,000 and \$2,000,000 available
- Personal Injury and Advertising Injury – Included at policy limits
- Tenant Property Damage Legal - \$300,000 higher limits available
- Supplementary Payments – Expenses, bonds, insured expenses and costs assessed in a suit
- Medical Payments
 - Medical Payment Coverage is not included in our general liability policy
 - By not offering this coverage, we feel that we minimize the amount of money paid to claimants on behalf of the insured for “no fault” claims

Other Liability Extensions of Coverage

- Liquor Liability – Same limit as Business Liability
- Host Liquor - Provides liquor liability coverage for risks that host business or social functions where liquor is served with or without charge
- Aggregate Per Location Limit - At your request, we can apply the general aggregate limit to each of the locations on the policy

General Liability Options

- Employee Benefits Liability

Covers negligent acts, errors or omissions committed in the administration of the insured's employee benefit program (i.e. Employer failed to enroll employee or add dependent)

- Hired & Non-owned Auto

Hired and Non-owned covers damages to a third party caused by an accident in which a rented car or "non-owned" car is being used for business purposes

- Liquor Liability

\$300,000 limit

\$500,000 limit

\$1,000,000 limit

Optional Coverage

- Employee Dishonesty - \$5,000, \$10,000, \$25,000, \$50,000, \$100,000 limits available
- Money and Securities - Limits dependent on protection and prior losses
- Signs

Restaurant Coverage Enhancement Endorsement

- New York State Restaurant Association Enhancement Endorsement is included at no additional premium
- Higher limits are available
- Example: Water Backup of Sewer & Drains
 - NYRA Level \$10,000
 - Gold Level \$ 20,000
 - Platinum Level \$ 30,000

Restaurant Enhancements

- Coverage levels allow clients to benefit from:
 - Lower cost basis for grouped coverage
 - Combine frequently selected options
- Reduces agents E&O exposure
- Increases efficiency



Restaurant Enhancement Endorsement Coverage

- Delivery Catering Errors & Omissions - \$2,500 Annual Aggregate

Pays for sums insured legally obligated to pay because of damages caused by an error or omission regarding a delivery or catering job. (i.e. A misplaced order causes a failure on the insured's part to deliver food to an important business function)

- Fair, Exhibitions, & Concessions - \$2,500 Annual Aggregate
Extends coverage for Business Personal Property while the insured is temporarily operating at a fair, exhibition, or concession.

Restaurant Enhancement Endorsement Coverage (con't)

- Food Contamination Business Interruption – 7 Days
Pays for the actual loss of business income the insured sustains if the described premises are closed by the authorities due to food contamination.

Provides coverage for contamination or suspected contamination of any food product, food poisoning or suspected food poisoning of customers or employees.

Restaurant Enhancement Endorsement Coverage (con't)

- **Fire Extinguisher Recharge - 7 Days**
Pays for the expenses to recharge a portable fire extinguisher or an automatic fire extinguishing system that meets current NFPA requirements and protect cooking equipment, hoods and ducts, including the cost of resetting automatic fuel shut-off connections, when either has been discharged to combat a fire.

We will also pay expenses to recharge, and for cleaning operations, if a qualifying automatic fire extinguishing system malfunctions.

- **Fire Extinguisher Malfunction Business Interruption - 7 Days**
Pays for the actual loss of business income the insured sustains caused directly by the discharge of a portable fire extinguisher or an automatic fire extinguishing system that meets current NFPA requirements and protects cooking equipment, hoods and ducts, due to the malfunction of the extinguisher or system.

Restaurant Enhancement Endorsement Coverage (con't)

- Vendor/Supplier Business Interruption (Contingent BI)
\$5,000 annual Aggregate

Pays for the actual loss of Business Income the insured sustains due to physical loss or damage at the premises of a vendor or supplier caused by or resulting from a Covered Cause of Loss.

(i.e. A fire at the Baskin Robbins ice cream plant causes our insured, a BR franchise, in the middle of July to suffer a Business Income loss while the franchisor makes arrangements for another plant to ship ice cream.)

Restaurant Enhancement Endorsement Coverage (con't)

- Travel Baggage - Actual Loss Sustained

Pays for direct physical loss of or damage to personal effects owned or borrowed by the insured or the insured's employees, while traveling anywhere in the world in connection with business operations insured under the policy. (There are specific limits of coverage on jewelry and other items)

Pays up to an additional \$100 for emergency purchase of essential items if personal effects are mis-routed or lost for more than 24 hours after you reach your destination (other than you or your employees' residence).

Restaurant Enhancement Endorsement Coverage (con't)

- Unauthorized Use of Telephone Service - \$1,000 per occurrence

Pays for telephone expenses resulting directly from the use of telephone calling cards by any unauthorized person, any unauthorized telephone calls originating from your premises or any unauthorized acceptance by any person of collect calls to your premises.

- Lock Replacement-Actual Loss Sustained

Pays the actual amount of loss the insured sustains to repair or replace the door locks or tumblers of the described premises due to theft of door keys or key cards.

Restaurant Enhancement Endorsement Coverage

(con't)

- Arson Reward - \$5,000

Provides a reward for information which leads to an arson conviction in connection with a fire loss covered under the policy.

- Credit Card - \$5,000

Pays all sums due to insured from payors of credit charge receipts, including normal collection expenses, provided insured is unable to effect collection of those receipts as a direct result of loss of or damage to records of such credit card receipts.

- Water Backup of Sewer & Drains - \$10,000

Pays for direct physical loss or damage to Covered Property caused by or resulting from the backup of water from a sewer or drain.

Restaurant Enhancement Endorsement Coverage (con't)

- Data Processing Equipment & Media-Actual Loss Sustained
Pays for direct physical loss or damage to “data processing equipment and media” you own or is in your care, custody, and control, caused by or resulting from a Covered Cause of Loss.

Also pays for direct physical loss or damage caused by or resulting from breakdown caused by mechanical or machinery breakdown, short circuit, blow-out and other electrical damage to electrical equipment, apparatus or devices, including wiring at described premises.

Covered Cause of Loss includes a virus, harmful code, or similar instruction introduced into or enacted on covered “data processing equipment and media”, designed to damage or destroy any part of the system or disrupt its normal operation, except any loss or damage caused by employees or by entities retained by insured.

Restaurant Enhancement Endorsement Coverage (con't)

- Data Processing Business Income & Extra Expense-Actual Loss Sustained

Pays for loss of Business Income insured sustains due to the necessary suspension of operations during the “period of restoration”. The suspension must be caused by direct physical loss of or damage to covered “data processing equipment and media” caused by a Covered Cause of Loss.

Also pays for necessary expenses incurred during the “period of restoration” to avoid or minimize the suspension of operations.

Auto and Umbrella Coverage

- Business auto available except pizza delivery
- Umbrella available up to 10 million in house





Great Central and Irving Weber Associates...
a combination you can trust.